

Clients nominate 13 young lawyers who have shown exceptional skill in aircraft financing.

UP AND COMING LAWYERS

Steven Chung, Milbank

With nine years at Milbank there is no doubt that Steven Chung is a rising star in airfinance. Not only do his colleagues at Milbank respect him but also his clients are impressed with his work.

Elliot Gewirtz, partner, Milbank, says: "I think Steve is really exceptional. I get calls saying 'I want Steve to work on my deal'. You work with Steve once and you want him back." One clients notes that Chung is a "great lawyer, responds quickly and is always available".

Chung, who works in Milbank's Washington, DC offices, has worked on several high-profile transactions, including the Continental enhanced equipment trust certificate (EETC) and the United spare parts bond, both of which closed in summer 2009. He says: "The capital markets deals since the end of last year have been very exciting because it's been a positive sign that things are turning around."

Though Chung has been practicing aviation law since 2005, he previously worked in project finance.

"What I've enjoyed the most about airfinance is the broad and different types of law you get to practice in the group," he says. He has worked on mergers and acquisitions, securitizations and EETCs. Closing the Airspeed securitization in 2007 was particularly exciting.

Chung is known for his expertise on US Ex-Im bank transactions and has strong relationships with clients, such as Citi and Boeing.

