

Hughes Hubbard Represents Galaxy Brand Holdings in Purchase of Avia and Nevados

New York, May 14, 2013 — Hughes Hubbard announced today that the firm represented Galaxy Brand Holdings, Inc. in the purchase of Avia and Nevados from Brown Shoe Company, Inc. (NYSE: BWS) for \$74 million.

The Hughes Hubbard team was led by Kenneth A. Lefkowitz and Avner Ben-Gera, with assistance from Andrew Braiterman, Spencer L. Harrison, Mark Denham, Alexander Anderson, Bruce Goldberger, Wayne Josel, Ethan Litwin, Natasha Reed, Michael Traube, Kathleen O'Donnell, Lindsay Orosz, Jillian Kane and Nathaniel Fintz.

About Galaxy Brand Holdings, Inc.

Galaxy Brand Holdings, Inc. is a New York-based brand acquisitions and development firm recently founded by a team of industry veterans. The company was formed to acquire brands and other intellectual property in the apparel, footwear and accessory markets, which have broad, global, consumer appeal.

About Hughes Hubbard

Hughes Hubbard & Reed LLP is an international law firm ranked No.1 for the second consecutive year in 2012 on *The American Lawyer's* A-List of what the magazine calls “the top firms among the nation’s legal elite”—the firm’s eighth year on the list. The firm was founded in 1888 by the renowned jurist and statesman Charles Evans Hughes.

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