

## Employee Benefits & Executive Compensation Lawyer Charles Wachsstock Joins Hughes Hubbard in New York

**New York, New York, May 3, 2021** – Hughes Hubbard & Reed LLP is pleased to announce that Charles Wachsstock has joined the firm as partner, effective May 1. He will co-chair the Employee Benefits & Executive Compensation group and is based in the firm's New York office.

Wachsstock's practice focuses on a wide array of executive compensation and employee benefits matters in corporate transactions, the design and negotiation of employment and separation arrangements, and the design and implementation of compensation programs for public and private companies, financial sponsors, directors, and executives. He also advises clients on the fiduciary responsibility provisions of the Employee Retirement Income Security Act (ERISA) with respect to the investment of pension plan assets, including VCOC, REOC, and other plan asset issues.

"Given the tremendous year we've had and coupled with the expansion of M&A and private equity activity, Charlie is a great fit for our platform," said Ted Mayer, chair of Hughes Hubbard. "His experience advising clients on the executive compensation aspects of sophisticated M&A transactions will be a critical component to our esteemed corporate practices."

"Charlie's knowledge of a wide array of compensation and benefits matters further strengthens our existing team that regularly advises clients on highly sensitive matters, including executive onboarding and exits," said Spencer (Jerry) Harrison, co-chair of the firm's Employee Benefits and Executive Compensation practice. "Charlie is a well-respected attorney and we look forward to working with him."

Wachsstock has more than 20 years of experience dealing with the executive compensation and benefits aspects of public and private transactions, disclosure requirements concerning compensation and employee benefits, and compensation matters related to internal corporate governance investigations. He also brings extensive knowledge of ERISA and has experience assisting clients with their fiduciary duties and defense of ERISA fiduciary litigation. In addition, he is well-versed in a broad range of laws and market practices that apply in the employee benefits and executive compensation context.

"Hughes Hubbard is widely regarded for partnering with clients all over the world as a strategic advisor, with lawyers who are outstanding, collaborative and collegial. I'm excited to join my new colleagues and contribute to the firm's success," said Wachsstock.

Prior to private practice, Wachsstock served in the Office of the Associate Chief Counsel at the Internal Revenue Service. He earned his J.D. from Boston University School of Law and received his B.A. from Boston University, summa cum laude. He obtained an LL.M. in Tax from Georgetown University.

## **About Hughes Hubbard's Employee Benefits & Executive Compensation Practice**

Hughes Hubbard's Employee Benefits and Executive Compensation group combines creative and sophisticated legal analysis with a practical approach to problem-solving for clients. With a national reputation in the area of securities laws affecting benefit plans and executives, we strive to provide solutions that both comply with the labyrinth of governmental rules and regulations and achieve clients' business objectives. We have in-depth knowledge of many diverse business and benefits structures and work efficiently with clients' legal, human resources, tax and accounting personnel.

## **About Hughes Hubbard**

Hughes Hubbard & Reed LLP is a New York-based international law firm with a relentless focus on delivering successful results to our clients in their most complex matters. With a combination of scale and agility, we provide clients innovative and effective solutions to their problems and adapt to changing market conditions. Known for our collaborative culture, as well as our diversity and pro bono achievements, Hughes Hubbard has a distinguished history dating back more than a century. For more information, visit [hugheshubbard.com](http://hugheshubbard.com).

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